

CITY OF MILROY
FINAL SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2020 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2020 budget on December 23, 2019.

BUDGETED GOVERNMENTAL FUNDS

	2019 <u>BUDGETED</u>	2020 <u>BUDGETED</u>
Revenues:		
Property Taxes.....	\$ 165,000	\$ 165,000
Licenses & Permits.....	2,500	1,550
Intergovernmental Revenues....		
State.....	62,536	64,338
State Categorical Aid...	3,500	3,500
Tax Abatement.....		16,500
Garbage Services.....	16,600	17,000
Interest Earnings.....	500	500
Parks & Recreation.....	1,400	1,300
Miscellaneous & Fire.....	24,000	21,000
EDA.....	7,800	7,800
Fitness Center.....	7,000	8,000
Total Revenues	<u><u>\$ 290,836</u></u>	<u><u>\$ 306,488</u></u>
Expenditures:		
General Government.....	\$ 146,032	\$ 155,043
Public Safety & Fire.....	20,712	19,795
Streets.....	72,194	70,342
Garbage.....	13,200	13,500
Parks & Recreation.....	5,943	3,518
Tax Abatement.....		16,500
EDA.....	6,155	5,260
Transfer Out to Truck Fund Savings.....	12,000	12,000
Transfer Out to Fire.....	7,000	3,500
Fitness Center.....	7,600	7,030
Total Expenditures	<u><u>\$ 290,836</u></u>	<u><u>\$ 306,488</u></u>