

CITY OF MILROY
FINAL SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2021 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2021 budget on November 23, 2020.

BUDGETED GOVERNMENTAL FUNDS

	2020 <u>BUDGETED</u>	2021 <u>BUDGETED</u>
Revenues:		
Property Taxes.....	\$ 165,000	\$ 175,000
Licenses & Permits.....	1,550	1,500
Intergovernmental Revenues....		
State.....	64,338	65,010
State Categorical Aid....	3,500	4,000
Tax Abatement.....	16,500	16,500
Garbage Services.....	17,000	17,000
Interest Earnings.....	500	500
Parks & Recreation.....	1,300	900
Miscellaneous & Fire.....	21,000	20,600
EDA.....	7,800	7,800
Fitness Center.....	8,000	7,000
Total Revenues	<u><u>\$ 306,488</u></u>	<u><u>\$ 315,810</u></u>
Expenditures:		
General Government.....	\$ 155,043	\$ 154,947
Public Safety & Fire.....	19,795	19,510
Streets.....	70,342	79,045
Garbage.....	13,500	14,000
Parks & Recreation.....	3,518	3,218
Tax Abatement.....	16,500	16,500
EDA.....	5,260	6,260
Transfer Out to Truck Fund Savings.....	12,000	12,000
Transfer Out to Fire.....	3,500	3,500
Fitness Center.....	7,030	6,830
Total Expenditures	<u><u>\$ 306,488</u></u>	<u><u>\$ 315,810</u></u>