

**CITY OF MILROY**  
**FINAL SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide 2022 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2022 budget on November 22, 2021.

**BUDGETED GOVERNMENTAL FUNDS**

	2021 <u>BUDGETED</u>	2022 <u>BUDGETED</u>
<b>Revenues:</b>		
Property Taxes.....	\$ 175,000	\$ 180,000
Licenses & Permits.....	1,500	1,000
Intergovernmental Revenues		
State Aid.....	65,010	65,222
State Categorical Fire Aid.....	4,000	4,000
Tax Abatement.....	16,500	16,500
Charges for Garbage Services.....	17,000	17,000
Interest Earnings.....	500	500
Miscellaneous and Fire Revenues.....	20,600	16,300
EDA Fund.....	7,800	7,800
Fitness Center Fund.....	7,000	8,000
<b>Total Revenues</b>	<u><u>\$ 314,910</u></u>	<u><u>\$ 316,322</u></u>
<b>Expenditures:</b>		
General Government.....	\$ 154,947	\$ 160,853
Health, Welfare & Fire.....	19,510	17,685
Streets.....	79,045	77,894
Garbage.....	14,000	15,000
Parks .....	3,918	4,800
Tax Abatement.....	16,500	16,500
Transfer Out to Truck Fund Savings.....	12,000	6,000
Transfer out to Fire.....	3,500	3,500
Capital Improvements.....	-	-
EDA Fund.....	6,260	6,260
Fitness Center Fund.....	6,830	7,830
<b>Total Expenditures</b>	<u><u>\$ 316,510</u></u>	<u><u>\$ 316,322</u></u>