

CITY OF MILROY
FINAL SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2023 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2023 budget on November 28, 2022.

	2022	2023
	<u>BUDGETED</u>	<u>BUDGETED</u>
Revenues:		
Property Taxes.....	\$ 180,000	\$ 180,000
Licenses & Permits.....	1,000	1,200
Intergovernmental Revenues		
State Aid.....	65,222	64,981
State Categorical Fire Aid.....	4,000	8,000
Tax Abatement Levy.....	16,500	16,500
2022 Street Project Levy.....		72,724
Charges for Garbage Services.....	17,000	18,500
Interest Earnings.....	500	500
Miscellaneous and Fire Revenues.....	16,300	16,050
EDA Fund.....	7,800	8,000
Fitness Center Fund.....	8,000	4,500
Total Revenues	<u><u>\$ 316,322</u></u>	<u><u>\$ 390,955</u></u>
Expenditures:		
General Government.....	\$ 160,853	\$ 159,862
Public Safety & Fire.....	17,685	23,735
Streets.....	77,894	75,164
Garbage.....	15,000	16,000
Parks.....	4,800	3,400
Tax Abatement.....	16,500	16,500
Transfer Out to Truck Fund Savings.....	6,000	6,000
2022 Street Project Levy.....	-	72,724
Transfer Out to Fire.....	3,500	3,500
EDA FUND.....	6,260	5,400
Fitness Center Fund.....	7,830	8,670
Total Expenditures	<u><u>\$ 316,322</u></u>	<u><u>\$ 390,955</u></u>

