

CITY OF MILROY
FINAL SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2024 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2024 budget on November 27, 2023.

	2023 <u>BUDGETED</u>	2024 <u>BUDGETED</u>
Revenues:		
Property Taxes.....	\$ 180,000	\$ 185,000
Licenses & Permits.....	1,200	1,200
Intergovernmental Revenues		
State Aid.....	64,981	74,491
State Categorical Fire Aid.....	8,000	4,000
Tax Abatement Levy.....	16,500	16,500
2022 Street Project Levy.....	72,724	100,000
Charges for Garbage Services.....	18,500	20,000
Interest Earnings.....	500	600
Miscellaneous and Fire Revenues.....	16,050	24,750
EDA Fund.....	8,000	10,000
Fitness Center Fund.....	4,500	7,000
Total Revenues	<u><u>\$ 390,955</u></u>	<u><u>\$ 443,541</u></u>
Expenditures:		
General Government.....	\$ 159,862	\$ 165,512
Public Safety & Fire.....	23,735	19,435
Streets.....	75,164	73,744
Garbage.....	16,000	13,000
Parks.....	3,400	1,850
Tax Abatement.....	16,500	16,500
Transfer Out to Truck Fund Savings.....	6,000	16,400
2022 Street Project Levy.....	72,724	127,960
Transfer Out to Fire.....	3,500	-
EDA Fund.....	5,400	3,650
Fitness Center Fund.....	8,670	5,490
Total Expenditures	<u><u>\$ 390,955</u></u>	<u><u>\$ 443,541</u></u>