

CITY OF MILROY
FINAL SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2025 summary budget information concerning the City of Milroy to interested citizens. The budget is published in accordance with MN. Stat. 471.6965. The budget is a summary document only. The complete budget may be examined at the City Office. The City Council approved the 2025 budget on November 25, 2024.

	2024 <u>BUDGETED</u>	2025 <u>BUDGETED</u>
Revenues:		
Property Taxes.....	\$ 185,000	\$ 185,000
Licenses & Permits.....	1,200	1,200
Intergovernmental Revenues		
LGA.....	74,491	74,592
Small Cities Assistance.....	-	15,899
State Categorical Fire Aid.....	4,000	6,000
FCAM Tax Abatement Levy.....	16,500	16,500
2022 Street Project Levy.....	100,000	110,000
Charges for Garbage Services.....	20,000	21,000
Interest Earnings.....	600	600
Miscellaneous and Fire Revenues.....	24,750	24,700
EDA Fund.....	10,000	11,000
Fitness Center Fund.....	7000	3,500
Total Revenues	<u><u>\$ 443,541</u></u>	<u><u>\$ 469,991</u></u>
Expenditures:		
General Government.....	\$ 165,512	\$ 176,322
Public Safety & Fire.....	19,435	21,435
Streets.....	73,744	80,834
Garbage.....	13,000	15,000
Parks.....	1,850	5,350
FCAM Tax Abatement.....	16,500	16,500
Transfer Out to Truck Fund Savings.....	16,400	16,400
2022 Street Project Levy.....	127,960	127,960
EDA Fund.....	3,650	4,000
Fitness Center Fund.....	5,490	6,190
Total Expenditures	<u><u>\$ 443,541</u></u>	<u><u>\$ 469,991</u></u>